# Market Pay Comparison Deliverables

Average merit percentage guide Average promotion percentage guide Banding for Administrative/Technical **Banding for Executive/Owner Banding for Manager/Supervisor Banding for Production/Maintenance Compensation objective parameters Contractor determination tool** Exempt classification guidelines Exempt-nonexempt evaluator tool Findings/suggestions/Q&A oral review Generic alpha title listing Generic grade listing of titles Ratio of actual pay compared to range Ratio of actual pay to market Ratio of pay scale compared to market Linear organization chart **Missing position recommendations** Modified "HAY" job grade slotting Non-cash reward suggestions Pay planning electronic spreadsheet Pay scale with pay range maximum Pay scale with pay range midpoint Pay scale with pay range minimum **Pre-employment evaluation tool** Preferred Employee Profile suggestions **Rating-Range-Duration matrix examples Rating-Range-Duration pay raise matrix Recruiting intervention suggestions** Typical merit percent range guide Typical promotion percent range guide

Additional and expanded HR services are tailored for specific client needs



Market Pay Comparison



PHRST offers *a la carte* human resource management through select Professional Human Resource Service Teams

est. 1984

## **Market Pay Comparison**

#### What Is Needed

To attract, retain and motivate the best, most qualified employees, it is critical to offer competitive pay. To be successful in today's changing economy, organizations need to be competitive, on top of market trends and knowledgeable in managing pay.

### State-of-the-Art

PHRST's pay study provides a current snapshot comparison of your pay versus the market. We answer key questions regarding the "health" of your pay plan, develop an indispensable electronic pay planner for comparing and budgeting, provide handy guides for pay adjustments, provide exempt-nonexempt and contractor status guidance and present a comprehensive overview to guide your organization's offering. We guide pay philosophy, add needed insight and provide valuable tools for managers to use themselves in future planning.





### Knowledge, Skill & Ability

PHRST's pay planning team is staffed by human resource specialists and led by certified senior professionals in HR management. We combine a thorough understanding of practices, regulations and professional standards with technical expertise to deliver business-focused, real world solutions in a final format which you easily install and manage.

#### When, Where & For How Much

Typically, project completion requires 15 workdays. Depending on client need, our professionals work at client locations, designated sites or PHRST offices. The basic service fee is \$8,000, comprising a \$4,000 initiation fee and a \$4,000 final charge. Expenses are documented and billed at-cost to clients. At an additional preferred client fee, guidance and service are available around the clock in person, via phone/video conference, by fax and via Internet.

# **About PHRST**

## Strategic Human Resource Management

**PHRST** stands for **P**rofessional **H**uman **R**esource **S**ervice **T**eams. Our service model enables us to provide you with HR experts in all 7 areas of HR:

- Employment Practices
- Management Practices
- Health, Safety & Security
- Compensation & Benefits
- Employee & Labor Relations
- Human Resource Development
- Staffing/Recruitment Practices

PHRST works with clients on an a la carte basis across industries, around the world, for profit or not and regardless of organization size. We service public, private, and government entities, and we are effective at all organization levels. Our approach is client-centered, worksite interaction, where we provide user-friendly, practical approaches intended for prompt and effective implementation. We work 24/7 to meet client needs. Our value and success are built upon best practice insight, sound experience, education and hands-on know-how. Organizations count on PHRST for knowledge, skill, ability, ethics and integrity.